

PARK STREET A/S - MINUTES OF ANNUAL GENERAL MEETING 2023

Introduction

On 28 April 2023 at 16:00 p.m. (Danish time) the annual general meeting of Park Street A/S (the "Company"), CVR no. 12932502, was held at Svanevej 12, 2400 Copenhagen, Denmark.

The CEO and member of the board of directors, Pradeep Patterm, welcomed the persons present at the annual general meeting. Pradeep Patterm announced that the board of directors had elected Andreas Steen Vallentin-Hansen, Accura Advokatpartnerselskab, as chairman of the general meeting (the "Chairman").

The Chairman welcomed to Park Street's annual general meeting 2023, presented himself, and thanked the board of directors for the election as chairman of the general meeting.

The Chairman presented the Company's representatives being the CEO and board member, Pradeep Patterm, who participated in person, and the chairman of the board of directors, Anita Assar and the rest of the board of directors, who participated via video link.

The Chairman noted that the notice convening the general meeting was published on 5 April 2023 in a company announcement on Nasdaq and on the Company's website. In addition, the notice was sent by email to shareholders registered in the Company's shareholders register who had requested to receive the notice by email. Finally, the notice was sent through the Company's share issuing financial institution in accordance with the SRD II Directive.

Moreover, the Chairman confirmed that all other requirements relating to the notice convening the general meeting pursuant to the Danish Companies Act and the Company's articles of association were met.

On that basis, the Chairman confirmed that all formalities were met in relation to the holding of the general meeting and concluded that the general meeting was legally convened in due time, and that the general meeting formed a quorum in relation to the items presented on the agenda. No shareholders had any objection to that, and the Chairman then decided that the general meeting could proceed.

The Chairman continued by notifying that 48,905,554 of the Company's share capital and voting rights, corresponding to 93.48% of the Company's entire issued share capital, was represented at the general meeting.

The Chairman presented the voting procedure and the agenda of the general meeting as set out below:

1. Board of directors' report on the company's activities in the past year.
2. Presentation and approval of the audited annual report.
3. Board of directors' proposed resolution on the appropriation of profit or covering of loss according to the approved annual report.
4. Presentation of and advisory vote on the remuneration report.
5. Election of members to the board of directors.
6. Election of auditors.
7. Authorisation to the chairman of the meeting
8. Any other business

The Chairman noted that the necessary majority to adopt each of the resolutions on agenda had already been obtained through the postal votes and proxies received prior to the holding of the general meeting. Therefore, the Chairman suggested, in accordance with section 101(6) of the Danish Companies Act, not to prepare a full report or secret ballot for any of the items on the agenda, and, consequently, that he could assume that the proposals on the agenda had been adopted by the general meeting unless a shareholder was to require a full report or completion of a secret ballot.

As no shareholders objected to the suggestion, the Chairman noted that no full report or secret ballot would be completed, unless a shareholder specifically requested so during the course of the general meeting.

Agenda item 1 – Board of directors' report on the Company's activities in the past year

The board member and CEO, Pradeep Patten, presented the report on the Company's activities the past financial year.

The Chairman of the meeting asked if any shareholders present had any questions or comments, and that there is no voting in relation to this item.

A shareholder had a question regarding historical sales of the real estate portfolio. Pradeem Patten answered the shareholder's question.

As there were no other questions or comments and no voting in relation to this item, the Chairman of the meeting concluded the item and that the shareholders had taken note of the report.

Agenda item 2 – Presentation and approval of the audited annual report for the financial year 2022

The CEO, Pradeep Patten, presented the audited annual report for the financial year 2022. The Chairman asked if any shareholders present had any questions or comments, and that the proposal was subject to a simple majority.

As no shareholders had any questions or comments, the Chairman concluded the debate regarding the item. As the item was already adopted with the postal votes and proxies received prior to the holding of the general meeting, and the general meeting had consented to the application of section 101(6) of the Danish Companies Act, the Chairman concluded that the annual report had been approved by the general meeting.

Agenda item 3 – Resolution on the appropriation of profit or covering of loss according to the approved annual report for the financial year 2022

The Chairman presented the board of directors' proposal to transfer the results in accordance with the approved annual report for the financial year 2022 to the financial year 2023.

The Chairman asked if any shareholders present had any questions or comments, and that the proposal was subject to a simple majority.

As no shareholders had any questions or comments, the Chairman concluded the debate regarding the item. As the item was already adopted with the postal votes and proxies received prior to the holding of the general meeting, and the general meeting had consented to the application of section 101(6) of the Danish Companies Act, the Chairman concluded that the resolution to transfer the results to the financial year 2023 had been approved by the general meeting.

Agenda item 4 – Presentation and advisory vote on the remuneration report for the financial year 2022

The Chairman moved on to item 4 on the agenda regarding presentation of and advisory vote on the remuneration report for the financial year 2022.

The Chairman noted that the remuneration report 2022 provides an overview of the total remuneration paid or owed to the board of directors and the executive management with respect to the financial year 2022 and that the remuneration report for 2022 is available on the Company's website www.psnas.com. Moreover, the Chairman noted that the remuneration report had been prepared in accordance with applicable law and the recommendations for corporate governance.

The Chairman noted that the remuneration report was presented solely for an advisory vote, and asked if any shareholders present had any questions or comments.

As no shareholders had any questions or comments to the remuneration report, the Chairman concluded that the debate regarding the remuneration report had ended and that the general meeting had adopted the proposal to approve the remuneration report for 2022 with the postal votes and proxies already received prior to the holding of the general meeting.

Agenda item 5 - Election of members to the board of directors

The Chairman moved on to item 5 regarding the election of board members.

The Chairman noted that the board of directors had proposed that Anita Nassar, Pradeep Patterm, Ohene Aku Kwamong and Claes Peter Rading be re-elected to the board of directors. In addition, the Chairman noted that Medha Patterm was proposed as new member to the board of directors.

The Chairman asked if any shareholders present had any questions or comments, and that the proposal was subject to a simple majority.

As no shareholders had any questions or comments, the Chairman concluded the debate regarding the item. As the item was already adopted with the postal votes and proxies received prior to the holding of the general meeting, and the general meeting had consented to the application of section 101(6) of the Danish Companies Act, the Chairman concluded that the proposed election of board members had been adopted by the general meeting.

The Chairman noted that the board of directors of Park Street A/S then consists of Anita Nassar, Pradeep Patterm, Ohene Aku Kwamong, Claes Peter Rading and Medha Patterm.

Agenda item 6 – Election of auditors

The Chairman presented item 6 whereby the board of directors had proposed that PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab (PwC) be re-elected as the Company's auditor based on the recommendation from the audit committee.

The Chairman informed the shareholders that the audit committee had confirmed that the committee had not been influenced by any third party, and that the committee had not been subject to any agreements restricting the general meeting's election of auditors to certain categories or lists of auditors or auditing firms.

The Chairman asked if any shareholders present had any questions or comments, and that the proposal was subject to a simple majority.

As no shareholders had any questions or comments, the Chairman concluded the debate regarding the item. As the item was already adopted with the postal votes and proxies received prior to the holding of the general meeting, and the general meeting had consented to the application of section 101(6) of the Danish Companies Act, the Chairman concluded that the resolution to re-elect PwC as the Company's auditor had been adopted by the general meeting.

Agenda item 7 – Authorisation to the chairman of the general meeting

The Chairman moved on to the second final item on the agenda, being item 7, whereby the board of directors had proposed to authorise the Chairman, with a right of delegation, to file the adopted resolutions with the Danish Business Authority and to make any such amendments and additions to the resolutions necessary in connection with the filing.

The Chairman asked if any shareholders present had any questions or comments, and that the proposal was subject to a simple majority.

As no shareholders had any questions or comments, the Chairman concluded the debate regarding the item. As the item was already adopted with the postal votes and proxies received prior to the holding of the general meeting, and the general meeting had consented to the application of section 101(6) of the Danish Companies Act, the Chairman concluded that the resolution to authorise the Chairman had been adopted by the general meeting.

Agenda item 8 - Any other business

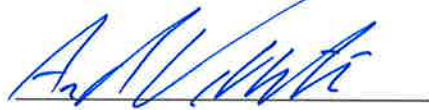
The Chairman moved on to the final item on the agenda and asked if any shareholders had any last comments or questions. The Chairman noted that under this item, the general meeting may discuss anything, but cannot adopt any resolutions.

No comments were made and as no shareholders had any comments or questions, the Chairman noted that the debate regarding the agenda had ended and that the votes in relation thereto had been completed and concluded the Company's annual general meeting 2023.

The Chairman then gave the word to the CEO, Pradeep, for some last comments, who then concluded the annual general meeting.

Date: 28 April 2023

As Chairman of the general meeting



Andreas Steen Vallentin-Hansen